

PRESS RELEASE



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A New AllHome Opens at the Gateway to the North

AllHome Corp., the pioneering one-stop shop home store in the Philippines opened a new branch in North Luzon as it registered positive growth in the third quarter. AllHome recorded a 133% increase in revenues in the 3rd quarter of 2020 versus 2nd quarter of the same year, as the economy continues to open up and buyers' confidence continues its positive trend.

AllHome continues its expansion push towards the north with the recent opening of AllHome Santiago and now, the opening of its 48th store is located along Mabini Street Extension in Cabanatuan City—the largest city in Nueva Ecija province. This new store is the 6th store of AllHome in Luzon outside Mega Manila. Seated between the provinces of Pampanga, Bulacan, Tarlac and Aurora, Cabanatuan serves as the Gateway to the North, positioning it as a key business, transportation, medical and educational center in Region III. With its strategic location, AllHome Cabanatuan, together with AllDay Supermarket, Coffee Project and Bake My Day, offers its world-class standard of products and services, value for money, convenience, and excellent customer service. This unique retail ecosystem provides customer a complete shopping experience.

"The third quarter showed promising results. Based on historical sales, we are looking forward to a better 4th quarter with the holiday rush coming in," said AllHome Chairman Manuel B. Villar, Jr. "The AllValue retail eco system has proved to be valuable in the expansion of AllHome. The presence of AllDay Supermarket, Coffee Project and Bake My Day helped to capture the local market," he added.

AllHome Cabanatuan will provide an exciting experience as this builder's haven is more than just a place to buy your home needs—it is a place where customers can take leisurely walks around AllHome's spacious stores and take inspiration from the beautifully designed vignettes. Housing seven (7) key categories—hardware, construction, tiles and sanitary wares, furniture, appliances, linen, and homewares—everything that you need for your home, from building to furnishing, can be found at AllHome.

"We resumed opening of new stores as soon as we have seen the positive results of the previous months," said Benjamarie Therese N. Serrano, President of AllHome. "This is a testament to how fast we can mobilize our store expansion programs which we attribute to our synergies with the Villar group of companies," she added.

AllHome remains optimistic about its prospects for remainder of 2020. It is set to open one more branch in Bulacan next month to end the year with 49 stores. The Company also recently declared cash dividends for its stockholders of record as of December 14, 2020 to be paid on December 28, 2020.

AllHome Vice Chairman Camille Villar said, "AllHome guarantees you a safe shopping experience. Our stores continue to carry out strict safety and sanitation measures to assure shoppers and its employees that AllHome is safe and clean, complying with protocols over and above government regulations. Being a home essential provider, AllHome will continue to provide service to those who are fixing their own homes or contractors who have resumed construction activities."

AllHome made a debut in the Philippine Stock Exchange via Initial Public Offering (IPO) on 10 October 2019. Visit allhomeclick.com to shop safely from your home.