

PRESS RELEASE



For inquiries, please contact:

Tetch Ferrer : +63 917 581 4504

AllHome records 46% growth in net income, Php 8.780 billion in revenue at 9M mark of 2023

AllHome (HOME), the Philippines' pioneering one-stop full line home center reported Php 8.780 billion in revenue at the close of the third quarter of 2023. The home retail chain, in its disclosure the PSE, also reported a 46% growth in NIAT in 9M2023 versus the same period last year—Php 582 million from Php 399 million.

"We are heading into last quarter of 2023—historically strong for AllHome—and beyond that, a positive 2024 outlook. We are pleased that we are able to turn in a steady performance to close 9M2023," says AllHome Chairman Manuel B. Villar, Jr.

"We are confident in the performance of our soft categories, as this shows that new homeowners are now entering into the furnishing stage, and we see this further picking up to close out 2023. This uptick in AllHome's soft categories also coincides with a holiday season where travel and movement restrictions from the pandemic are gone, and OFWs will be coming home to their families, which only bodes well for AllHome," he adds.

AllHome President and Chief Executive Officer Benjamarie Therese Serrano expressed optimism heading into 4Q2023: "We are of course pleased with our business results at 9M mark of 2023. We set out to implement initiatives towards optimization of our operations across the board: store revenue potential, energy and manpower initiatives—even warehousing. We are glad to see all of these bear fruit."

She adds: ""While we saw some slowing in our hard category performance, we also see a unique opportunity to wrestle market share from our competitors. In addition to our hard categories, the AllHome value proposition of one-stop full-line home center allows us to present to an attractive alternative to in terms of unique offerings and convenience to our customers."

AllHome also declared cash dividends for its stockholders of record as of November 30, 2023, to be paid on December 15, 2023.

AllHome ended September 2023 with a total assets of Php 26.9 billion.

#####

The above contains statements about future events and expectations that constitute "forward-looking statements." These forward-looking statements include words or phrases such as the Company or its management "believes", "expects", "anticipates", "intends", "may", "plans", "foresees", "targets", "aims" "would", "could" or other words or phrases of similar import. Similarly, statements that describe the Company's objectives, plans or goals are also forward-looking statements. All such forward-looking statements are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Such forward looking statements are made based on management's current expectations or beliefs as well as assumptions made by, and information currently available to, management. These forward-looking statements speak only as at the date of this release and nothing contained in herein is or should be relied upon as a promise, warranty or representation as to the future. The Company expressly disclaims any obligation or undertaking to release, publicly or otherwise, any updates or revisions to any forward-looking statement contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions, assumptions or circumstances on which any statement is based.